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Front Page

Rewald Firm's President Gets 2-Year Prison Term

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The former president of Ronald Rewald's investment company says the two-year prison sentence imposed by U.S. District Judge Samuel King yesterday is "fair."



Sunlin "Sunny" Wong
Apologizes to investors

Sunlin L.S. "Sunny" Wong had pleaded guilty in June to mail and securities fraud in connection with the now bankrupt Bishop, Baldwin, Rewald, Dillingham & Wong.

Wong, after receiving his sentence, told reporters he will testify against Rewald when Rewald is tried on charges of defrauding investors.

Judge King yesterday congratulated Wong for admitting to fraud but said he would give Wong "time to contemplate your ill deed."

King sentenced Wong to two years in prison for mail fraud and put him on five years' probation for securities fraud.

The judge said Wong could be free for three weeks before he had to begin serving his sentence.

WONG'S SENTENCING came only a few hours after a federal magistrate said Rewald was not entitled to a court-appointed attorney paid for by tax dollars.

U.S. Magistrate Bert Tokairin gave Rewald two weeks to hire an attorney to defend him against a 100-count indictment in which Rewald is charged with defrauding investors of millions of dollars.

Tokairin was critical of Rewald's recent lifestyle, financed by California entrepreneur Ronald Kauffman.

Kauffman has put up Rewald in a \$3,400-a-month house in an upper-middle class Los Angeles neighborhood, leased a car for him and given him thousands of dollars. In return, Rewald acts as Kauffman's personal consultant and has granted Kauffman exclusive rights to Rewald's life story.

Assistant U.S. Attorney John Peyton said Rewald is making \$50,000 a year now and should not be entitled to a lawyer paid for by taxpayers.

Tokairin agreed and suggested that Rewald "re-evaluate" his priorities and stop living so extravagantly. Tokairin said Re-

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